

COVID 19 FUNDS WEBSITE REPORTING

CARES ACT REPORTING ON EMERGENCY FINANCIAL AID GRANTS TO STUDENTS

On March 27, 2020, the Federal government enacted the Coronavirus Aid, Relief and Economic Security Act (CARES Act), Pub L. No. 116-136, providing funds to institutions from the Higher Education Emergency Relief Fund (HEERF) to make Emergency Financial Aid Grants to Students for expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under a student's cost of attendance, such as food, course materials, technology, health care, and child care. The law requires institutions to report certain information related to the use of these funds. The following information is reported for the period, **June 7th 2020 to July 21st, 2020.**

- I. This statement shall serve to acknowledge that our institution signed and returned to the US Department of Education the *Certification and Agreement - Emergency Financial Aid Grants to Students*. We further attest that our institution has used, and/or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.
- II. The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Student is **\$206,080.**
- III. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act **as of July 21st, 2020, is \$193,698.54**
- IV. The estimated total number of students at our institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is **283**.
- V. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act to date is **266**.
- VI. The following is the method used by our institution to determine which students receive Emergency Financial Aid Grants and how much each student will receive under Section 18004(a)(1) of the CARES Act.

PROVIDE DESCRIPTION:

Boca Beauty Academy will distribute Emergency Financial Ad Grants to all students with an active status between 03/18/2020 to 06/01/2020. The students eligible to be considered for emergency grant funds must be enrolled in a Title IV approved program, be eligible for federal aid as determined by the Free Application for Federal Student Aid (FAFSA), be in good standing and actively participating in courses between 03/18/2020 to 06/01/2020. The period determination was made to include school closure, online classes transition and offering and school reopening. The funds will be distributed equally amongst all students.

VII. The follow instructions/directions/guidance will be provided by our institution to students concerning the Emergency Financial Aid Grants.

PROVIDE DESCRIPTION:

Emergency Financial Aid Grants to Students Under the Coronavirus AID, Relief, and Economic Security (CARES) Act

Dear _____(student full name)

These are unprecedented and challenging times for you and your family. We know you find yourself grappling with issues that you never imagined, and we want to assure you that we are here to support you by providing some financial assistance you may need as you continue your educational journey.

To address the pressing financial need of our students due to the disruption of campus operations from coronavirus, and pursuant to the authority duly delegated to the Secretary under the CARES Act and associated with the coronavirus emergency, as stated in Proclamation 9994 of March 13, 2020, "Declaring a National Emergency Concerning the Novel Coronavirus Disease (COVID-19) Outbreak," Federal Register Vol. 85, No. 53 at 15337-38, Boca Beauty Academy requested emergency financial aid grants for our students.

Boca Beauty Academy has entered into the Funding Certification and Agreement for Emergency Financial Aid Grants to Students under the CARES Act and has been granted approval for emergency financial aid grants to students for expenses related to the disruption of campus operations due to the coronavirus.

The students eligible to be considered for emergency grant funds must be enrolled in a Title IV approved program, be eligible for federal aid as determined by the Free Application for Federal Student Aid (FAFSA), be in good standing and actively participating in courses between 03/18/2020 to 06/01/2020.

Boca Beauty Academy has agreed to promptly make available emergency financial aid grants from the advanced funds directly to students and has determined your eligibility accordingly. Please see attached the enclosed check of \$.....

Please note that the funds are not repayable as they constitute an emergency grant. The funds are to be used for expenses related to the disruption of campus operations due to the coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and child care).

Boca Beauty Academy is also working expeditiously to allocate the funding to all remaining eligible students in the upcoming days. We hope this will help provide some relief to you during these trying times.

We would like to thank you for the dedication you have shown towards your education and we look forward towards your graduation!

Sincerely,

Jack Bragin

Chairman & CEO