

# Higher Education Emergency Relief Fund Report Emergency Financial Aid Grants to Students

## Availability of Emergency Student Grants under CRRSAA Act

Boca Beauty Academy has received federal emergency funding from the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), signed into law on December 27, 2020 for a total amount of \$355,555. These funds are different than and in addition to the Coronavirus Aid, Relief, and Economic Security (CARES) Act funds that the school received and provided to students in 2020. These one-time emergency financial aid student grant funds may be used by eligible students for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or child care.

### EXCEPTIONAL NEED

The law requires the institution to prioritize the awarding of these grants to **students with exceptional need**. To determine "exceptional need" Boca Beauty Academy will consider each student's particular socioeconomic circumstances and review a variety of factors including, but not limited to:

- Students with a 0 EFC, as calculated by filing the FAFSA\*
- Students with a Pell Eligible EFC, as calculated by filing the FAFSA\*
- Employment Status/Loss due to COVID (Student)
- Employment Status/Loss due to COVID (Household Member)
- Number of Dependents in the Household
- Food Insecurity
- Housing Needs
- Childcare Needs
- Healthcare Needs
- Lack of Transportation
- Tuition Balance due to COVID Related Financial Hardship
- Fees/Other Charges Balance due to COVID Related Financial Hardship
- Independent/Dependent Status
- COVID Related Socioeconomic Hardships as Detailed by the Student

The Filing of a FAFSA is NOT a requirement to receive an award.

While any one of these factors alone or in combination may establish exceptional need and therefore, eligibility for an emergency grant award, the factors will be weighted and accumulated in a formula to determine the dollar amount of the award.

Awards will generally range between \$550 and \$950 and have been determined based on the following criteria:

EFC	Award Amount
0	\$950
1 – 2000	\$800
2001 – 4000	\$700
4001 – 5711	\$600
5711+ (NOT Pell Elig/No EFC)	\$550

The students eligible to be considered for emergency grant funds are as follows:

All graduate students from 01/01/2021 through 04/15/2021 respectively, 75 graduate students for Boca, (\$51,500) and 55 graduate students for Parkland (\$40,650).

All Active/LOA students as of 04/15/2021 respectively, 185 students for Boca, (\$139,400) and 146 students for Parkland (\$118,200).

The total amount of funds awarded to Active and Graduate students will add up to \$349,750.

The remaining amount of \$5,805 will be allocated and made available for students with special circumstances and/or rolled over into HEERF III funds allocation.

#### SPECIAL CIRCUMSTANCES:

Based upon available funds and in limited circumstances, a larger grant award may be approved.

## APPLICATION PROCEDURES

1. An Application for Emergency Student Grant under the CRRSAA Act must be completed.
2. A Free Application for Federal Student Aid (FAFSA) may be filed, but is not required. If student's FAFSA results in a 0 EFC and/or Pell-Eligible EFC, the amount of the award could be increased/revised.
3. Supporting documentation to prove exceptional need may be requested.
4. Once the application for an emergency grant and any required supporting documentation are received, Boca Beauty Academy will evaluate, approve, determine amount of grant and issue a disbursement check as soon as possible, but at a maximum, within 14 days.

## AWARDING/DISBURSMENT POLICY & PROCEDURE

Boca Beauty Academy has adopted a flexible approach to administering emergency grants to students negatively impacted by the COVID-19 economic crisis. In creating this policy, the school seeks to achieve five goals:

- To expeditiously develop and implement a plan to distribute CARES Act funds to Boca Beauty Academy Students.
- To adhere to CARES Act requirements and Department of Education interpretive guidance in distributing funds.
- To create a process for awarding of funds that is defensible, replicable, and equitable.
- To distribute funds in a manner that best ensures student support in light of COVID-19 and economic challenges.
- To utilize existing processes and automate the awarding, distribution, and tracking process to the greatest degree possible.

In an effort to distribute aid to students in an expeditious manner, and recognizing that Boca Beauty Academy students disproportionately rely on income from the stifled Florida service economy, all eligible full-time and part-time students will receive a one time grant.

In order to qualify for this funding, students must have been enrolled as full-time or part-time vocational degree seeking students, or on a school-approved Leave of Absence, as of April 15<sup>th</sup>, 2021.

Graduate students with a last day of attendance between 01/01/2021 through 04/15/2021 will also qualify for this one time CRRSAA grant.

Students will receive grant funds via check or via credit to the student's account with Boca Beauty Academy, depending on the preference indicated on the student acknowledgement form. 461 eligible students are expected to receive a total of \$349,750 in CARES Act grants under CRRSAA Act.

Funds are expected to be delivered to Active, LOA and Graduate students by June 30, 2021.